



TILAKNAGAR INDUSTRIES LTD.

CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahilyanagar,
Maharashtra-413 720

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CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Corrigendum to the Notice of the Extraordinary General Meeting (“EGM”) of the Members of Tilaknagar Industries Ltd. to be held on Wednesday, August 20, 2025, at 10.30 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio- Visual Means (“OAVM”).

This Corrigendum is being issued in continuation of the Notice dated July 29, 2025 for the Extraordinary General Meeting (“EGM”) of Tilaknagar Industries Ltd. (“the Company”) scheduled to be held on Wednesday, August 20, 2025, at 10.30 a.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company on July 29, 2025, in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder. Except for the changes as under, all contents of the Notice of the EGM to the Shareholders remain the same.

Pursuant to the requirements of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company had filed applications for obtaining in-principle approval of the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE” and collectively with BSE, the “Stock Exchanges”) for the proposed preferential issue of equity shares and convertible warrants as detailed in Item Nos. 2 & 3 in the EGM Notice along with the explanatory statements thereto.

NSE vide its letter dated August 04, 2025 and BSE vide its email dated August 11, 2025 have asked the Company to provide certain clarifications/ information in respect of the Preferential Issue, by way of a corrigendum to the EGM Notice.

Accordingly, this corrigendum (“**Corrigendum**”) is being issued in continuation to the EGM Notice together with the explanatory statements thereof for Item Nos 2 & 3 and this Corrigendum shall be deemed to be an integral part of the EGM Notice. It is relevant to note that no change is required to the issue price for the proposed preferential issue as proposed in the EGM Notice.

Pursuant to this Corrigendum, the members of the Company are hereby informed and requested to note the following:

1 For better clarity and understanding, Point No. 2 (i.e. Objects of the Preferential Allotment) of the Explanatory Statement of EGM Notice shall be read as given herein below:

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objects :-

Name of the Object	Amount (In INR crores)	Tentative timeline for utilisation from the date of receipt of funds	Mode in which funds will be kept until fully utilised
Acquisition of Business Undertaking of Pernod Ricard India Private Limited, as a going concern on a slump sale basis related to the business of production, bottling, marketing and sale of alcoholic and other beverages under the Imperial Blue Brands.	1,300.00	12 months	Till such time the issue proceeds are fully utilized, the issue proceeds will be kept either in the Corporate Bank Account(s) of the Company, or it shall be parked in the form of Fixed Deposit(s)/Investment in Debt Mutual Funds and money market instruments. The company shall not invest in risk taking and / or capital eroding instruments.
Working Capital	500.00	15 months	
General Corporate Purposes*	495.63	15 months	
Total	2,295.63		

The Company may have to revise the funding requirements and deployment on account of a variety of factors such as our financial and market condition, business and strategy, competition, and other external factors such as changes in the business environment and interest, which may not be within the control of our management. This may entail rescheduling or revising the planned expenditure and funding requirements, including the expenditure for a particular purpose and the same shall be done in compliance with all the applicable laws and regulations.

Subject to compliance with applicable laws and approval from the Board of the Directors of the Company, in case of any variations in the actual utilization of funds earmarked for the purposes set forth above, increased fund requirements for a particular purpose may be financed from internal accruals, additional equity and/or debt arrangements or by surplus funds available in respect of the other purposes for which funds are being raised in the Issue (except towards general corporate purposes).

*The Issue Proceeds allocated towards general corporate purposes includes, inter alia, meeting ongoing general corporate exigencies and contingencies, stamp duty, advisory fees, insurance, processing fees, hedging fees as applicable in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws (referred to above as **"General Corporate Purposes"**).

2 Point No. 8 of the Explanatory Statement of EGM Notice shall be read as given herein below :

8. Intent of the Promoters, Directors or Key Managerial Personnel of the Company to subscribe to the Preferential Allotment:

The promoter of the Company has expressed his intent to participate in the proposed preferential issue as a reflection of his ongoing commitment and confidence in the Company's growth prospects. His participation is also aligned with the Company's objective of raising funds to support its strategic initiatives. Mr. Amit Arun Dahanukar, Promoter and Chairman & Managing Director of the Company, has conveyed his intention to subscribe to the proposed preferential allotment upto 80,00,000 convertible warrants.

Apart from Mr. Amit Arun Dahanukar, none of the other Promoters, Directors, or Key Managerial Personnel of the Company have indicated any intention to apply for or subscribe to the proposed preferential issue.

3 Point No. 10 of the Explanatory Statement of EGM Notice shall be read in the manner as given herein below :

10. Name of the proposed allottees, class and percentage of post Preferential Issue capital that may be held by them:

Name of the Proposed Allottees	Class	Pre-Issue Holding		Post Issue of Equity Shares and Conversion of Warrants in this Issue and outstanding ESOPs	
		No. of Shares	% of Share Holding	No. of Shares	% of Share holding (Post Issue of Equity Shares and Conversion of Warrants and outstanding ESOPs)
SMALLCAP World Fund, Inc.	Equity	-	-	65,50,000	2.56%
Cohesion MK Best Ideas Sub-Trust	Equity	-	-	25,25,000	0.99%
Bandhan Focused Fund	Equity	-	-	13,25,000	0.52%
Abakkus Diversified Alpha Fund	Equity	-	-	8,60,000	0.34%
Abakkus Growth Fund 2	Equity	-	-	8,60,000	0.34%
Abakkus Diversified Alpha Fund 2	Equity	-	-	7,30,000	0.29%
Aryabhata Global Assets Funds ICAV-Aryabhata India Fund	Equity	-	-	6,80,000	0.27%
FLC InvestCo LLC	Equity	-	-	6,00,000	0.23%

Ramesh S Damani Finance Private Limited	Equity	-	-	2,50,000	0.10%
Axana Estates LLP	Warrants	-	-	98,15,000	3.84%
Amit Arun Dahanukar	Warrants	2,68,44,552	13.85%	3,48,44,552	13.63%
TIMF Holdings	Warrants	-	-	60,00,000	2.35%
Arpit Khandelwal	Warrants	-	-	32,70,000	1.28%
QRG Investments and Holdings Limited	Warrants	-	-	18,50,000	0.72%
Param Capital	Warrants	-	-	18,50,000	0.72%
Chartered Finance & Leasing Limited	Warrants	-	-	16,00,000	0.63%
Singularity Equity Fund I	Warrants	3,75,000	0.19%	15,75,000	0.62%
Singularity Growth Opportunities Fund II	Warrants	-	-	12,00,000	0.47%
Singularity Large Value Fund I	Warrants	-	-	10,00,000	0.39%
Marigold Wealth Trust	Warrants	-	-	7,85,000	0.31%
Saraswati Commercial (India) Limited	Warrants	-	-	7,00,000	0.27%
Umesh Kumar Agarwal	Warrants	-	-	6,30,000	0.25%
Vijay Kumar Agarwal	Warrants	-	-	6,30,000	0.25%
Raj Kumar Agarwal	Warrants	-	-	6,30,000	0.25%
VM Vinimay Private Limited	Warrants	-	-	6,00,000	0.23%
Shakti Finvest Private Limited	Warrants	-	-	6,00,000	0.23%
S S Spirits LLP	Warrants	51,58,333	2.66%	57,58,333	2.25%
Amireddy Sneha Reddy	Warrants	-	-	6,00,000	0.23%
Krishnakripa Holdings Pvt. Ltd.	Warrants	-	-	5,20,000	0.20%
Geecee Ventures Limited	Warrants	-	-	5,00,000	0.20%
Wealthwave Capital Fund	Warrants	-	-	4,75,000	0.19%
Shardul Securities Limited	Warrants	25,000	0.01%	4,50,000	0.18%
Dnyaneshwar Trading and	Warrants	-	-	4,00,000	0.16%

Investments Private Limited					
Nirmal Kumar Agrawal	Warrants	-	-	2,90,000	0.11%
Astralit Investments Private Limited	Warrants	-	-	2,50,000	0.10%
Aniruddh Mundra	Warrants	-	-	2,50,000	0.10%
Atul Goel Family Trust	Warrants	-	-	2,35,000	0.09%
Abans Finance Private Limited	Warrants	-	-	1,75,000	0.07%
Bhavini Ajay Shah	Warrants	15,000	0.01%	1,65,000	0.06%
Singularity Equity Fund II	Warrants	-	-	1,25,000	0.05%
Pradip Narayan Pai	Warrants	-	-	1,20,000	0.05%
Rahul Suresh Jindal	Warrants	-	-	90,000	0.04%
Dheeraj Ravella	Warrants	-	-	85,000	0.03%
Ramadugu Karteek	Warrants	-	-	65,000	0.03%
Total		3,24,17,885	16.73%	9,25,12,885	36.20%

4. Point No. 11 of the Explanatory Statement of EGM Notice shall be read as given herein below

11. The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter

The proposed allottees comprise individuals from both the promoter group and the non-promoter category. The proposed allotment, if approved, will not lead to any change in the control or management of the Company.

The current and proposed status of the allottees post the preferential issues namely, promoter or non-promoter is as under:

Sr. No.	Name of the Proposed Allottees	Current Status	Proposed Status
1	SMALLCAP World Fund, Inc.	Non - Promoter	Non - Promoter
2	Cohesion MK Best Ideas Sub-Trust	Non - Promoter	Non - Promoter
3	Bandhan Focused Fund	Non - Promoter	Non - Promoter
4	Abakkus Diversified Alpha Fund	Non - Promoter	Non - Promoter
5	Abakkus Growth Fund 2	Non - Promoter	Non - Promoter
6	Abakkus Diversified Alpha Fund 2	Non - Promoter	Non - Promoter
7	Aryabhata Global Assets Funds ICAV- Aryabhata India Fund	Non - Promoter	Non - Promoter
8	FLC InvestCo LLC	Non - Promoter	Non - Promoter
9	Ramesh S Damani Finance Private Limited	Non - Promoter	Non - Promoter
10	Axana Estates LLP	Non - Promoter	Non - Promoter

11	Amit Arun Dahanukar	Promoter	Promoter
12	TIMF Holdings	Non - Promoter	Non - Promoter
13	Arpit Khandelwal	Non - Promoter	Non - Promoter
14	QRG Investments and Holdings Limited	Non - Promoter	Non - Promoter
15	Param Capital	Non - Promoter	Non - Promoter
16	Chartered Finance & Leasing Limited	Non - Promoter	Non - Promoter
17	Singularity Equity Fund I	Non - Promoter	Non - Promoter
18	Singularity Growth Opportunities Fund II	Non - Promoter	Non - Promoter
19	Singularity Large Value Fund I	Non - Promoter	Non - Promoter
20	Marigold Wealth Trust	Non - Promoter	Non - Promoter
21	Saraswati Commercial (India) Limited	Non - Promoter	Non - Promoter
22	Umesh Kumar Agarwal	Non - Promoter	Non - Promoter
23	Vijay Kumar Agarwal	Non - Promoter	Non - Promoter
24	Raj Kumar Agarwal	Non - Promoter	Non - Promoter
25	VM Vinimay Private Limited	Non - Promoter	Non - Promoter
26	Shakti Finvest Private Limited	Non - Promoter	Non - Promoter
27	S S Spirits LLP	Non - Promoter	Non - Promoter
28	Amireddy Sneha Reddy	Non - Promoter	Non - Promoter
29	Krishnakripa Holdings Pvt. Ltd.	Non - Promoter	Non - Promoter
30	Geecee Ventures Limited	Non - Promoter	Non - Promoter
31	Wealthwave Capital Fund	Non - Promoter	Non - Promoter
32	Shardul Securities Limited	Non - Promoter	Non - Promoter
33	Dnyaneshwar Trading and Investments Private Limited	Non - Promoter	Non - Promoter
34	Nirmal Kumar Agrawal	Non - Promoter	Non - Promoter
35	Astralit Investments Private Limited	Non - Promoter	Non - Promoter
36	Aniruddh Mundra	Non - Promoter	Non - Promoter
37	Atul Goel Family Trust	Non - Promoter	Non - Promoter
38	Abans Finance Private Limited	Non - Promoter	Non - Promoter
39	Bhavini Ajay Shah	Non - Promoter	Non - Promoter
40	Singularity Equity Fund II	Non - Promoter	Non - Promoter
41	Pradip Narayan Pai	Non - Promoter	Non - Promoter
42	Rahul Suresh Jindal	Non - Promoter	Non - Promoter
43	Dheeraj Ravella	Non - Promoter	Non - Promoter
44	Ramadugu Karteek	Non - Promoter	Non - Promoter

5 Point No. 12 of the Explanatory Statement of EGM Notice shall be read as given herein below :

12. Shareholding pattern of the Company before and after the Preferential Allotment:

The shareholding pattern of the Company giving the position as on the latest available BENPOS dated Friday, July 25, 2025, being the latest practicable date prior to the approval of Board of Directors of the Company and issuance of EGM notice to the Members of the Company and after assuming conversion of all Warrants into Equity Shares is provided as **Annexure “A” to the Notice**

Annexure A

	Category	Pre - Preferential issue Shareholding (as on July 25, 2025)		Post - Issue of Preferential Shareholding (Proposed - Post Issue of Equity Shares and Conversion of Warrants) and outstanding ESOPs	
		Number of equity shares	%	Number of equity shares	%
A	Promoter Share Holding				
	Individuals / HUF	6,08,16,499	31.38%	6,88,16,499	26.93%
	Bodies Corporate	1,66,41,961	8.59%	1,66,41,961	6.51%
	Total Promoters' Shareholding (A)	7,74,58,460	39.97%	8,54,58,460	33.44%
B	Public Share Holding				
	Government of India (B)(1)	Nil	NA	Nil	NA
	Institutions (B) (2)				
	(a) Foreign Portfolio Investors	3,18,90,662	16.45%	4,22,45,662	16.53%
	(b) Mutual Funds / Financial Institutions/ Banks / AIF	24,89,920	1.28%	1,02,64,920	4.02%
	(c) Foreign Investors Others	0	0.00%	60,00,000	2.35%
	Sub-Total Institutions(B) (2)	3,43,80,582	17.73%	5,85,10,582	22.90%
	Non-Institutions				
	a) Individual	4,56,03,248	23.53%	5,38,33,847	21.06%
	b) Bodies Corporate	1,51,51,564	7.82%	3,34,36,564	13.08%
	c) Non-Resident Indian (NRI)	23,82,970	1.23%	26,32,970	1.03%
	d) Trust & Others	1,88,36,926	9.72%	2,17,06,926	8.49%
	Sub-Total Non-Institutions (B) (3)	8,19,74,708	42.30%	11,16,10,307	43.66%
	Total Public Shareholding(B)= (B)(1)+(B)(2)+(B)(3)	11,63,55,290	60.03%	17,01,20,889	66.56%
	TOTAL (A) + (B)	19,38,13,750	100.00%	25,55,79,349	100.00%

- a. The pre-issue shareholding pattern is as on July 25, 2025.
- b. The post-issue shareholding is arrived after considering all the preferential allotments(equity and warrants) proposed to be made under this notice and 16,70,599 ESOPs outstanding as on date and on fully diluted basis.

6 Point No. 13 of the Explanatory Statement of EGM Notice shall be read as given herein below :

13. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the Preferential Allotment

Name of the Proposed Allottees	Category of Investors	Pre-issue equity holding (As on 25/07/2025)		Post Issue of Equity shares and Conversion of Warrants in this Issue		Identity of Natural Persons who are the Ultimate Beneficial Owners
		No. of Shares	% of Share holding	No. of Shares	% of Share holding (Post Issue of Equity Shares and Conversion of Warrants and outstanding ESOPS)	
SMALLCAP World Fund, Inc.	Equity	-	-	65,50,000	2.56%	Hong T. Lee*
Cohesion MK Best Ideas Sub-Trust	Equity	-	-	25,25,000	0.99%	i. Spike Hughes (Director) ii. Girish Balkrishna Nadge
Bandhan Focused Fund	Equity	-	-	13,25,000	0.52%	Exempt as it's a Mutual Fund
Abakkus Diversified Alpha Fund	Equity	-	-	8,60,000	0.34%	Sunil Singhania
Abakkus Growth Fund 2	Equity	-	-	8,60,000	0.34%	Sunil Singhania
Abakkus Diversified Alpha Fund 2	Equity	-	-	7,30,000	0.29%	Sunil Singhania
Aryabhata Global Assets Funds ICAV-Aryabhata India Fund	Equity	-	-	6,80,000	0.27%	Sunil Singhania
FLC InvestCo LLC	Equity	-	-	6,00,000	0.23%	i. Dhruv Goyal ii. Pravesh Kochar iii. Nitin Nohria
Ramesh S Damani Finance Private Limited	Equity	-	-	2,50,000	0.10%	Ramesh S Damani
Axana Estates LLP	Warrants	-	-	98,15,000	3.84%	i. Mithun Padam Sacheti ii. Siddhartha Sacheti iii. Arpit

						Khandelwal
Amit Arun Dahanukar	Warrants	2,68,44,552	13.85%	3,48,44,552	13.63%	NA
TIMF Holdings	Warrants	-	-	60,00,000	2.35%	Shashin Shah
Arpit Khandelwal	Warrants	-	-	32,70,000	1.28%	NA
QRG Investments and Holdings Limited	Warrants	-	-	18,50,000	0.72%	i. Anil Rai Gupta ii. Vinod Gupta iii. Sangeeta Rai Gupta iv. Surjit Kumar Gupta v. Ameet Kumar Gupta
Param Capital	Warrants	-	-	18,50,000	0.72%	Mukul Mahavir Agrawal
Chartered Finance & Leasing Limited	Warrants	-	-	16,00,000	0.63%	i. Sanjay Kothari ii. Meenakshi Kothari iii. Madhusudan Kela iv. Madhuri Kela
Singularity Equity Fund I	Warrants	3,75,000	0.19%	15,75,000	0.62%	Dr. Shikha Bagai**
Singularity Growth Opportunities Fund II	Warrants	-	-	12,00,000	0.47%	Dr. Shikha Bagai**
Singularity Large Value Fund I	Warrants	-	-	10,00,000	0.39%	Dr. Shikha Bagai**
Marigold Wealth Trust	Warrants	-	-	7,85,000	0.31%	Nishant Kailash Agarwal
Saraswati Commercial (India) Limited	Warrants	-	-	7,00,000	0.27%	Exempt as it's a Listed Entity
Umesh Kumar Agarwal	Warrants	-	-	6,30,000	0.25%	NA
Vijay Kumar Agarwal	Warrants	-	-	6,30,000	0.25%	NA
Raj Kumar Agarwal	Warrants	-	-	6,30,000	0.25%	NA
VM Vinimay Private Limited	Warrants	-	-	6,00,000	0.23%	Vivek Saraogi
Shakti Finvest Private Limited	Warrants	-	-	6,00,000	0.23%	Dilip Kumar Atha
S S Spirits LLP	Warrants	51,58,333	2.66%	57,58,333	2.25%	i. Muthyam Reddy Kukunoor ii. Narasimha Reddy Tumu iii. Alwal Reddy Nallavelly iv. N Anish Reddy
Amireddy Sneha Reddy	Warrants	-	-	6,00,000	0.23%	NA
Krishnakripa Holdings Pvt. Ltd.	Warrants	-	-	5,20,000	0.20%	i. Arvind Ashok Maheshwari

						ii. Ashutosh Maheshwari
Geecee Ventures Limited	Warrants	-	-	5,00,000	0.20%	Exempt as it's a Listed Entity
Wealthwave Capital Fund	Warrants	-	-	4,75,000	0.19%	Siddharth Rajgaria.
Shardul Securities Limited	Warrants	25,000	0.01%	4,50,000	0.18%	Exempt as it's a Listed Entity
Dnyaneshwar Trading and Investments Private Limited	Warrants	-	-	4,00,000	0.16%	Rajesh Sharma
Nirmal Kumar Agrawal	Warrants	-	-	2,90,000	0.11%	NA
Astralit Investments Private Limited	Warrants	-	-	2,50,000	0.10%	i. Rajyavardhan Sonthalia ii. Riya Vijay Jindal iii. Shaurya Vardhan Sonthalia
Aniruddh Mundra	Warrants	-	-	2,50,000	0.10%	NA
Atul Goel Family Trust	Warrants	-	-	2,35,000	0.09%	Anju Goel
Abans Finance Private Limited	Warrants	-	-	1,75,000	0.07%	Exempt as its Wholly Owned Subsidiary of Listed Entity i.e. Abans Financial Services Ltd
Bhavini Ajay Shah	Warrants	15,000	0.01%	1,65,000	0.06%	NA
Singularity Equity Fund II	Warrants	-	-	1,25,000	0.05%	Dr. Shikha Bagai**
Pradip Narayan Pai	Warrants	-	-	1,20,000	0.05%	NA
Rahul Suresh Jindal	Warrants	-	-	90,000	0.04%	NA
Dheeraj Ravella	Warrants	-	-	85,000	0.03%	NA
Ramadugu Karteek	Warrants	-	-	65,000	0.03%	NA
Total		3,24,17,885	16.73%	9,25,12,885	36.20%	

*In absence of Natural Person, Hong T. Lee has been identified as relevant natural person/beneficial owner.

**In absence of Natural Person, Dr. Shikha Bagai has been identified as relevant natural person/beneficial owner.

7 Point No 18 of the Explanatory Statement of the EGM Notice shall be read as given herein below:

18. Practicing Company Secretary's Certificate

The certificate from Dipti Nagori & Associates, Practicing Company Secretary, having its office at 1001, 10th Floor, H2 Cypress, Highland Gardens, Dhokali, Thane West 400608, certifying that the Preferential Allotment is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations shall be available for inspection by the Members at the EGM and is also available on the website of the Company which can be accessed through below link:

[https://tilind.com/wp-content/uploads/investor/250811113035_Certificate%20Regulation%20163\(2\)ICDR%20FF.pdf](https://tilind.com/wp-content/uploads/investor/250811113035_Certificate%20Regulation%20163(2)ICDR%20FF.pdf)

8 Para 20(d) of the Explanatory Statement shall be inserted as given herein below :

20. (d) The Company undertakes to re-compute the price of the specified securities in terms of the provision of SEBI ICDR regulations where it is required to do so and further undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in said SEBI ICDR regulations, the specified securities shall continue to be locked- in till the time such amount is paid by the allottees.

On and from the date hereof, the EGM Notice dated July 29, 2025 shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at www.tilind.com, on the website of Central Depository Services (India) Limited (CDSL) (agency for providing the remote e-voting facility) i.e. www.evotingindia.com and on the website of the Stock Exchanges where the shares of the Company are listed (www.bseindia.com and www.nseindia.com).

All other contents of the EGM Notice dated July 29, 2025, save and except as amended / clarified by this Corrigendum, shall remain unchanged.

For and on behalf of the Board of Directors

**Sd/-
Minuzeer Bamboat
Company Secretary & Compliance Officer**

**Place: Mumbai
Date: August 13, 2025**

**Registered Office:
P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahilyanagar, Maharashtra-413 720**